

**Form MGT - 9**  
**Extracts of Annual Return**  
**As on the financial year ended March 31, 2018**

*(Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014)*

<b>I. Registration and Other details</b>						
i)	CIN		L29290MH1972PLC015772			
ii)	Registration date		25-04-1972			
iii)	Name of the Company		Manugraph India Limited			
iv)	Category / Sub Category of the Company		Public Company, limited by shares			
v)	Address of the Registered Office and contact details		Sidhwa House, 1st Floor, N.A. Sawant Marg, Colaba, Mumbai - 400 005			
vi)	Whether listed company		Yes			
vii)	Name, address and contact details of Registrar and Transfer Agent, if any		Link Intime India Private Limited, C101, 247 Park, L. B. S. Marg, Vikhroli (W), Mumbai - 400 083, India Phone : 91 22 49186270 Fax : 91 22 49186060 Email: <a href="mailto:rnt.helpdesk@linkintime.co.in">rnt.helpdesk@linkintime.co.in</a> . Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a>			
<b>II. Principal business activities of the Company</b>			Manufacturer of Printing Machinery			
<b>III. Particulars of Holding, Subsidiary and Associate Companies</b>						
<b>Sr. No.</b>	<b>Name of the Company</b>	<b>Address</b>	<b>CIN / GLN</b>	<b>Holding / Subsidiary / Associate</b>	<b>% of shares held</b>	<b>Applicable Section</b>
1)	Manugraph Americas Inc.	P.O. Box 573, Elizabethville, PA 17023 USA	NA	Subsidiary	100%	2(87)(ii)
2)	Constrad Agencies (Bombay) Pvt. Ltd.	Sidhwa House, 1st Floor, N.A. Sawant Marg, Colaba, Mumbai - 400 005	U51100MH1986PTC 039336	Subsidiary	100%	2(87)(ii)
<b>IV. Shareholding pattern (Equity share capital breakup as percentage of Total Capital)</b>						
i)	Category wise share holding			Annexure 1		
ii)	Shareholding of promoters			Annexure 2		
iii)	Change in promoters' shareholding			Annexure 3		
iv)	Shareholding pattern of top 10 shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)			Annexure 4		
v)	Shareholding of Directors and Key Managerial Personnel			Annexure 5		

<b>V.</b>	<b>Indebtedness</b>	
	Indebtedness of the Company including interest outstanding / accrued but not due for payment	Annexure 6
<b>VI.</b>	<b>Remuneration of Directors and Key Managerial Personnel</b>	Annexure 7
	- Remuneration to Managing Director, Whole Time Director and/or Manager	
	- Remuneration to Other Directors	
	- Remuneration to Key Managerial Personnel other than MD / Manager / WTD	
<b>VII.</b>	<b>Penalties / Punishment / Compounding of Offences</b>	Annexure 8

**Annexure 1**
**Shareholding pattern (Equity share capital breakup as percentage of Total Capital)**

## i) Category wise share holding

	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A</b>	<b>Promoters</b>									
(1)	Indian									
a)	Individual / HUF	6,682,051	-	6,682,051	21.97%	6,682,051	-	6,682,051	21.97%	0.00%
b)	Central Govt. or State Govt.			-	0.00%	-	-	-	0.00%	0.00%
c)	Bodies Corporates	10,742,027	-	10,742,027	35.32%	10,788,527	-	10,788,527	35.47%	0.15%
d)	Bank/FI			-	0.00%	-	-	-	0.00%	0.00%
e)	Any other			-	0.00%	-	-	-	0.00%	0.00%
	<b>Sub Total: (A) (1)</b>	<b>17,424,078</b>	<b>-</b>	<b>17,424,078</b>	<b>57.29%</b>	<b>17,470,578</b>	<b>-</b>	<b>17,470,578</b>	<b>57.44%</b>	<b>0.15%</b>
<b>(2)</b>	<b>Foreign</b>									
a)	NRI- Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b)	Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c)	Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d)	Banks/FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
e)	Any other...	-	-	-	0.00%	-	-	-	0.00%	0.00%
	Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
	<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	<b>17,424,078</b>	<b>-</b>	<b>17,424,078</b>	<b>57.29%</b>	<b>17,470,578</b>	<b>-</b>	<b>17,470,578</b>	<b>57.44%</b>	<b>0.15%</b>
<b>B.</b>	<b>Public Shareholding</b>									
(1)	Institutions									
a)	Mutual Funds	250	2,005	2,255	0.01%	250	-	250	0.00%	-0.01%
b)	Banks/FI	250	-	250	0.00%	450	-	450	0.00%	0.00%
c)	Central Govt.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d)	State Govt.	-	-	-	0.00%	-	-	-	0.00%	0.00%

	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
e)	Venture Capital Fund	-	-	-	0.00%	-	-	-	.00%	0.00%
f)	Insurance Companies	702,636	-	702,636	2.31%	702,636	-	702,636	2.31%	0.00%
g)	FIIIS	-	-	-	0.00%	-	-	-	0.00%	0.00%
h)	Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i)	Unit Trust of India	-	-	-	0.00%	-	-	-	0.00%	0.00%
	<b>Sub Total (B)(1):</b>	<b>703,136</b>	<b>2,005</b>	<b>705,141</b>	<b>2.32%</b>	<b>703,336</b>	<b>-</b>	<b>703,336</b>	<b>2.31%</b>	<b>-0.01%</b>
(2)	Non Institutions									
a)	Bodies corporates									
i)	Indian	2,147,093	37,340	2,184,433	7.18%	2,771,294	36,925	2,808,219	9.23%	2.05%
ii)	Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b)	Individuals				0.00%				0.00%	
i)	Individual shareholders holding nominal share capital upto Rs.1 Lakhs	5,378,780	939,386	6,318,166	20.77%	4,992,489	667,476	5,659,965	18.61%	-2.16%
ii)	Individuals shareholders holding nominal share capital in excess of Rs. 1 Lakhs	2,699,826	-	2,699,826	8.88%	2,274,917	-	2,274,917	7.48%	-1.40%
c)	Others (specify)				0.00%				0.00%	
i)	Non Resident Indians (Repat)	122,643	18,020	140,663	0.46%	175,508	17,125	192,633	0.63%	0.17%
ii)	Non Resident Indians (Non Repat)	84,712	-	84,712	0.28%	114,251	-	114,251	0.38%	0.10%
iii)	Foreign Companies	-	250	250	0.00%	-	250	250	0.00%	0.00%
iv)	Clearing Member	413,593	-	413,593	1.36%	555,466	-	555,466	1.83%	0.47%
v)	Foreign Nationals	3,620	-	3,620	0.01%	3,620	-	3,620	0.01%	0.00%
vi)	HUF	382,294	-	382,294	1.26%	305,423	-	305,423	1.00%	-0.25%
vii)	Independent Relatives of Director	53,585	-	53,585	0.18%	53,326	-	53,326	0.18%	0.00%
viii)	Other Directors	3,950	750	4,700	0.02%	3,950	750	4,700	0.02%	0.00%
ix)	IEPF	-	-	-	0.00%	268,377	-	268,377	0.88%	0.00%
	<b>Sub Total (B)(2):</b>	<b>11,290,096</b>	<b>995,746</b>	<b>12,285,842</b>	<b>40.39%</b>	<b>11,518,621</b>	<b>722,526</b>	<b>12,241,147</b>	<b>40.25%</b>	<b>-0.15%</b>
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>11,993,232</b>	<b>997,751</b>	<b>12,990,983</b>	<b>42.71%</b>	<b>12,221,957</b>	<b>722,526</b>	<b>12,944,483</b>	<b>42.56%</b>	<b>-0.15%</b>

	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
C.	Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
	<b>Grand Total (A+B+C)</b>	<b>29,417,310</b>	<b>997,751</b>	<b>30,415,061</b>	<b>100.00%</b>	<b>29,692,535</b>	<b>722,526</b>	<b>30,415,061</b>	<b>100.00%</b>	<b>0.00%</b>

**Annexure 2**
**Shareholding pattern (Equity share capital breakup as percentage of Total Capital)**

## ii) Shareholding of Promoters

Sr. No.	Shareholders' Name	Shareholding at the beginning of the year (As on April 1, 2017 i.e. on the basis of shareholding pattern of March 31, 2017)			Shareholding at the end of the year (As on March 31, 2018 i.e. on the basis of shareholding pattern of March 31, 2018)			% change during the year
		No. of Shares	% of Total Shares of the Company	% of shares pledged / encumbered to total shares*	No. of Shares	% of Total Shares of the Company	% of shares pledged / encumbered to total shares*	
1	Multigraph Machinery Co. Ltd.	5,955,027	19.58%	-	5,935,027	19.51%	-	-0.07%
2	Sanat Manilal Shah	1,484,709	4.88%	-	1,484,709	4.88%	-	0.00%
3	Manu Enterprises Limited	2,291,500	7.53%	-	2,316,500	7.62%	-	0.08%
4	Santsu Finance and Investment Pvt. Ltd.	2,495,500	8.20%	-	2,537,000	8.34%	-	0.14%
5	Pradeep S. Shah	1,765,721	5.81%	-	1,765,721	5.81%	-	0.00%
6	Sudha S. Shah	1,491,570	4.90%	-	1,491,570	4.90%	-	0.00%
7	Sanjay S. Shah	1,373,461	4.52%	-	1,373,461	4.52%	-	0.00%
8	Ameeta S. Shah	349,450	1.15%	-	349,450	1.15%	-	0.00%
9	Aditya S. Shah	116,475	0.38%	-	116,475	0.38%	-	0.00%
10	Rupalli P. Shah	87,165	0.29%	-	87,165	0.29%	-	0.00%
11	Kushal S. Shah	13,500	0.04%	-	13,500	0.04%	-	0.00%
		<b>17,424,078</b>	<b>57.29%</b>	-	<b>17,470,578</b>	<b>57.44%</b>	-	0.15%

(\*) The term encumbrance has the same meaning as assigned to it in Regulation 28(3) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011

**Annexure 3**

**Shareholding pattern (Equity share capital breakup as percentage of Total Capital)**

iii) Change in Promoters' shareholding

Sr. No.		Shareholding at the beginning of the year (As on April 1, 2017 i.e. on the basis of shareholding pattern of March 31, 2018)		Cumulative shareholding during the year	
		No. of Shares	% of the total shares of the Company	No. of Shares	% of the total shares of the Company
	At the beginning of the year	17424078	57.29	17470578	57.44
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)				
	At the end of the year	17424078	57.29	17470578	57.44

**Annexure 4**
**Shareholding pattern (Equity share capital breakup as percentage of Total Capital)**

iv) Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name	Shareholding at the beginning of the year		Increase / Decrease in Shareholding			Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Date	Increase / Decrease	Reason	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	East India Securities Ltd.	434392	1.4282%	16 Feb 2018	58989	Transfer	493381	1.62%	0	0.00%
				09 Mar 2018	174424	Transfer	667805	2.20%		
				31 Mar 2018	69426	Transfer	737231	2.42%	737231	2.42%
2	Life Insurance Corporation of India	702636	2.3102%	Nil	0	-	702636	2.31%	702636	2.31%
3	Raviraj Developers Ltd	220446	0.7248	21 Apr 2017	-10000	Transfer	220446	0.72%		
				28 Apr 2017	-4997	Transfer	210446	0.69%		
				19 May 2017	-8630	Transfer	205449	0.68%		
				02 Jun 2017	1703	Transfer	196819	0.65%		
				04 Aug 2017	25320	Transfer	198522	0.65%		
				20 Oct 2017	2838	Transfer	223842	0.74%		
				03 Nov 2017	600	Transfer	226680	0.75%		
				10 Nov 2017	5990	Transfer	227280	0.75%		
				17 Nov 2017	10287	Transfer	233270	0.77%		
				08 Dec 2017	88939	Transfer	243557	0.80%		
				15 Dec 2017	25618	Transfer	332496	1.09%		
				29 Dec 2017	-18601	Transfer	358114	1.18%		
				12 Jan 2018	-6049	Transfer	339513	1.12%		
				19 Jan 2018	63122	Transfer	333464	1.10%		
				26 Jan 2018	32384	Transfer	396586	1.30%		



Sr. No.	Name	Shareholding at the beginning of the year		Increase / Decrease in Shareholding			Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Date	Increase / Decrease	Reason	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
				23 Feb 2018	12342	Transfer	428970	1.41%	428970	1.41%
4	Hardik Bharatbhai Patel	390892	1.2852	Nil	390892	-24225	390892	1.29%	390892	1.29%
5	JM Financial Services Ltd.	282593	0.9291	07 Apr 2017	17813	Transfer	300406	0.99%		
				14 Apr 2017	-8070	Transfer	292336	0.96%		
				21 Apr 2017	-29482	Transfer	262854	0.86%		
				28 Apr 2017	-39230	Transfer	223624	0.74%		
				05 May 2017	-449	Transfer	223175	0.73%		
				12 May 2017	9384	Transfer	232559	0.76%		
				19 May 2017	900	Transfer	233459	0.77%		
				26 May 2017	54865	Transfer	288324	0.95%		
				02 Jun 2017	28858	Transfer	317182	1.04%		
				09 Jun 2017	-1000	Transfer	316182	1.04%		
				16 Jun 2017	11	Transfer	316193	1.04%		
				23 Jun 2017	-139565	Transfer	176628	0.58%		
				07 Jul 2017	2500	Transfer	179128	0.59%		
				14 Jul 2017	9322	Transfer	188450	0.62%		
				21 Jul 2017	6532	Transfer	194982	0.64%		
				28 Jul 2017	17122	Transfer	212104	0.70%		
				04 Aug 2017	-38444	Transfer	173660	0.57%		
				11 Aug 2017	-9707	Transfer	163953	0.54%		
				18 Aug 2017	850	Transfer	164803	0.54%		
				25 Aug 2017	2459	Transfer	167262	0.55%		
				01 Sep 2017	-43913	Transfer	123349	0.41%		
				08 Sep 2017	14975	Transfer	138324	0.45%		
				15 Sep 2017	-35013	Transfer	103311	0.34%		
				22 Sep 2017	-12580	Transfer	90731	0.30%		

Sr. No.	Name	Shareholding at the beginning of the year		Increase / Decrease in Shareholding			Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Date	Increase / Decrease	Reason	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
				29 Sep 2017	21943	Transfer	112674	0.37%		
				06 Oct 2017	-10566	Transfer	102108	0.34%		
				13 Oct 2017	13978	Transfer	116086	0.38%		
				20 Oct 2017	13874	Transfer	129960	0.43%		
				27 Oct 2017	18522	Transfer	148482	0.49%		
				03 Nov 2017	220	Transfer	148702	0.49%		
				10 Nov 2017	-9301	Transfer	139401	0.46%		
				17 Nov 2017	28668	Transfer	168069	0.55%		
				24 Nov 2017	344459	Transfer	512528	1.69%		
				01 Dec 2017	36761	Transfer	549289	1.81%		
				08 Dec 2017	-59930	Transfer	489359	1.61%		
				15 Dec 2017	-23178	Transfer	466181	1.53%		
				22 Dec 2017	-8000	Transfer	458181	1.51%		
				29 Dec 2017	-37436	Transfer	420745	1.38%		
				30 Dec 2017	-123	Transfer	420622	1.38%		
				05 Jan 2018	-23550	Transfer	397072	1.31%		
				12 Jan 2018	-13353	Transfer	383719	1.26%		
				19 Jan 2018	54747	Transfer	438466	1.44%		
				26 Jan 2018	-61828	Transfer	376638	1.24%		
				02 Feb 2018	2888	Transfer	379526	1.25%		
				09 Feb 2018	31494	Transfer	411020	1.35%		
				16 Feb 2018	24225	Transfer	435245	1.43%		
				23 Feb 2018	-12492	Transfer	422753	1.39%		
				02 Mar 2018	-46259	Transfer	376494	1.24%		
				09 Mar 2018	-302	Transfer	376192	1.24%		
				16 Mar 2018	21561	Transfer	397753	1.31%		

Sr. No.	Name	Shareholding at the beginning of the year		Increase / Decrease in Shareholding			Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Date	Increase / Decrease	Reason	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
				23 Mar 2018	-384652	Transfer	13101	0.04%		
				31 Mar 2018	361682	Transfer	374783	1.23%	374783	1.23%
6	S.Shyam	275784	0.9067	02 Jun 2017	77068	Transfer	352852	1.16%	352852	1.16%
7	Finquest Securities Pvt.Ltd. - Client Account	0	0.0000%		0	0	0	0.00%	0	0.00%
				21 Apr 2017	34652	Transfer	34652	0.11%		
				28 Apr 2017	-34652	Transfer	0	0.00%		
				01 Dec 2017	320690	Transfer	320690	1.05%		
				09 Mar 2018	170768	Transfer	491458	1.62%		
				16 Mar 2018	-170768	Transfer	320690	1.05%	320690	1.05%
8	Prithvi Vincom Pvt.Ltd.	153504	0.5047	15 Sep 2017	4728	Transfer	158232	0.52%		
				27 Oct 2017	713	Transfer	158945	0.52%		
				03 Nov 2017	46927	Transfer	205872	0.68%		
				10 Nov 2017	37048	Transfer	242920	0.80%		
				15 Dec 2017	9765	Transfer	252685	0.83%		
				02 Feb 2018	9096	Transfer	261781	0.86%		
				09 Feb 2018	51918	Transfer	313699	1.03%	313699	1.03%
9	Investor Education & Protection Fund Authority Ministry of Corporate Affairs	0	0.0000%		0	0	0	0.00%	0	0.00%
				01 Dec 2017	268377		268377	0.88%	268377	0.88%
10	Vijaya S	247535	0.8139	Nil	0	-	247535	0.81%	247535	0.81%
11	Vikram Pratapbhai Kotak	300000	0.9864	07 Apr 2017	-27000	Transfer	273000	0.90%		
				21 Apr 2017	-139824	Transfer	133176	0.44%		
				28 Apr 2017	-16032	Transfer	117144	0.39%		
				05 May 2017	-144	Transfer	117000	0.38%		
				12 May 2017	-10000	Transfer	107000	0.35%		

Sr. No.	Name	Shareholding at the beginning of the year		Increase / Decrease in Shareholding			Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Date	Increase / Decrease	Reason	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
				26 May 2017	-7000	Transfer	100000	0.33%		
				02 Jun 2017	-3318	Transfer	96682	0.32%		
				09 Jun 2017	-11682	Transfer	85000	0.28%		
				16 Jun 2017	-5000	Transfer	80000	0.26%		
				07 Jul 2017	-30000	Transfer	50000	0.16%		
				14 Jul 2017	-5000	Transfer	45000	0.15%		
				21 Jul 2017	-5000	Transfer	40000	0.13%		
				28 Jul 2017	-40000	Transfer	0	0.00%	0	0.00%
12	Minal Bharat Patel	300000	0.9864	21 Apr 2017	-34652	Transfer	265348			
				02 Jun 2017	20000	Transfer	285348			
				09 Jun 2017	23723	Transfer	309071			
				30 Jun 2017	11619	Transfer	320690			
				01 Dec 2017	-320690	Transfer	0	0.00%	0	0.00%

**Note:** Top 10 shareholders as on April 1, 2017 and March 31, 2018 and any change in their shareholding

**Annexure 5**
**Shareholding pattern (Equity share capital breakup as percentage of Total Capital)**

## v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name	Shareholding at the beginning of the year		Increase / Decrease in Shareholding		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Increase	Decrease	No. of shares	% of total shares of the Company
(1)	Sanat M. Shah, Chairman	1484709	4.88%	-	-	1484709	4.88%
(2)	Sanjay S. Shah, Vice Chairman & Managing Director	1373461	4.52%	-	-	1373461	4.52%
(3)	Pradeep S. Shah, Managing Director	1765721	5.81%	-	-	1765721	5.81%
(4)	Hiten C. Timbadia, Independent Director	3500	0.01%	-	-	3500	0.01%
(5)	Amit N. Dalal, Independent Director	0	0.00%	-	-	0	0.00%
(6)	Perses M. Bilimoria, Independent Director	0	0.00%	-	-	0	0.00%
(7)	Abhay J. Mehrotra, Independent Director	0	0.00%	-	-	0	0.00%
(8)	Jai S. Diwanji, Independent Director	7500	0.02%	-	-	7500	0.02%
(9)	Sohni H. Daswani, Independent Director	0	0.00%	-	-	0	0.00%
(10)	Bhupal B. Nandgave, Whole Time Director (Works)	1200	0.00%	-	-	1200	0.00%
(11)	Suresh Narayan, Chief Financial Officer	0	0.00%	-	-	0	0.00%
(12)	Mihir Mehta, Company Secretary	0	0.00%	-	-	0	0.00%

**Annexure 6**
**Indebtedness**

Indebtedness of the Company including interest outstanding / accrued but not due for payment

(Amount in Rs. Lakhs)

	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
<b>Indebtedness at the beginning of the financial year (As on April 1, 2017)</b>				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
Change in Indebtedness during the financial year				
Addition	3013.94			3013.94
Reduction	(2761.84)			(2761.84)
Exchange difference	--	--	--	--
<b>Net Change</b>	<b>252.10</b>	<b>--</b>	<b>--</b>	<b>252.10</b>
<b>Indebtedness at the end of the financial year (As on March 31, 2018)</b>				
i) Principal Amount	252.10	--	--	252.10
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	<b>252.10</b>	<b>--</b>	<b>--</b>	<b>252.10</b>

**Annexure 7**

**Remuneration of Directors and Key Managerial Personnel**

**A. Remuneration to Managing Directors, Whole Time Directors and / or Manager**

(Amount in Rs. Lakhs)

Sr. No.	Particulars of Remuneration	Name of MD / WTD / Manager			Total Amount
		Sanjay S. Shah	Pradeep S. Shah	Bhupal B. Nandgave	
1.	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	108.68	108.56	23.28	240.52
	(b) Value of perquisites u/s. 17(2) of the Income Tax Act, 1961	10.11	10.24	0.39	20.74
	(c) Profits in lieu of Salary u/s. 17(3) of the Income Tax Act, 1961	-	-	-	
2.	Stock Options	-	-	-	
3.	Sweat Equity	-	-	-	
4.	Commission				
	- As % of Profits	-	-	-	
	- Others, specify	-	-	-	
5.	Others	-	-	-	
	<b>Total</b>	<b>118.79</b>	<b>118.80</b>	<b>23.67</b>	<b>261.26</b>
	<b>Ceiling as per the Act</b>	<b>Rs. 240 Lakhs for each of the Managing / Whole Time Director</b>			

**Annexure 7**

**B. Remuneration to other Directors**

(Amount in Rs. Lakhs)

Sr. No.	Particulars of Remuneration	Name of Directors								Total Amount
		Hiten C. Timbadia	Amit Dalal	Perses M. Bilimoria	Abhay J. Mehrotra	Jai S. Diwanji	Sohni H. Daswani	Sanat M. Shah	Basheera J. Indorewala	
1.	Independent Directors									
	(a) Fee for attending Board / Committee Meetings	1.48	0.70	1.48	1.09	0.30	0.30	0.60	0.15	6.10
	(b) Commission	--	--	--	--	--	--	--	--	--
	(c) Others	--	--	--	--	--	--	--	--	--
	<b>Total - 1</b>	1.48	0.70	1.48	1.09	0.30	0.30	0.60	0.15	6.10
2.	Other Non-Executive Directors	--	--	--	--	--	--	--	--	--
	(a) Fee for attending Board / Committee Meetings	--	--	--	--	--	--	--	--	--
	(b) Commission	--	--	--	--	--	--	--	--	--
	(c) Others	--	--	--	--	--	--	--	--	--
	<b>Total - 2</b>	--	--	--	--	--	--	--	--	--
3.	<b>Total B (1 + 2)</b>	1.48	0.70	1.48	1.09	0.30	0.30	0.60	0.15	6.10
	<b>Total Managerial Remuneration*</b>									267.36 Lakhs
	<b>Overall Ceiling as per the Act</b>	Rs. 240 Lakhs for each of the Managing / Whole Time Director and sitting fees per non-executive director upto Rs. 1 Lakh per meeting of the Board of Directors or its Committee.								

\* Total remuneration to Managing Directors, Whole Time Director and Other Directors (being the total of A and B)



**Annexure 7**

**C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD**

(Amount in Rs. Lakhs)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	CFO (Suresh Narayan)	Company Secretary (Mihir Mehta)	
1.	Gross Salary	Not Applicable			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961		28.89	15.77	44.66
	(b) Value of perquisites u/s. 17(2) of the Income Tax Act, 1961		0.32	-	0.32
	(c) Profits in lieu of Salary u/s. 17(3) of the Income Tax Act, 1961		-	-	-
2.	Stock Options		-	-	-
3.	Sweat Equity		-	-	-
4.	Commission		-	-	-
	- As % of Profits	-	-	-	
	- Others, specify	-	-	-	
5.	Others	-	-	-	
	<b>Total</b>		<b>29.21</b>	<b>15.77</b>	<b>44.98</b>

**Annexure 8**

**Penalties / Punishment / Compounding of Offences**

<b>Type</b>	<b>Section of the Companies Act</b>	<b>Brief description</b>	<b>Details of penalties / punishment / compounding fees impound</b>	<b>Authority (RD / NCLT / COURT)</b>	<b>Appeal made, if any (give details)</b>
<b>A. Company</b>					
Penalty					
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment					
Compounding					
<b>C. Other Officers in Default</b>					
Penalty					
Punishment					
Compounding					